



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 17/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	684,445,708
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 17/06/2025	
Currently on loan in EUR (base currency)	150,888,196.26
Current percentage on loan (in % of the fund AuM)	22.05%
Collateral value (cash and securities) in EUR (base currency)	160,642,059.90
Collateral value (cash and securities) in % of loan	106%

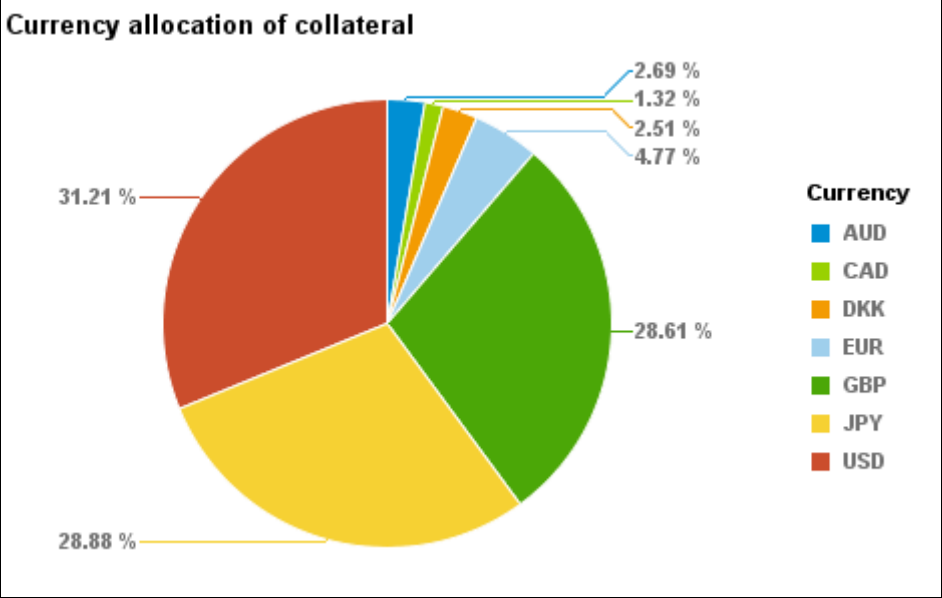
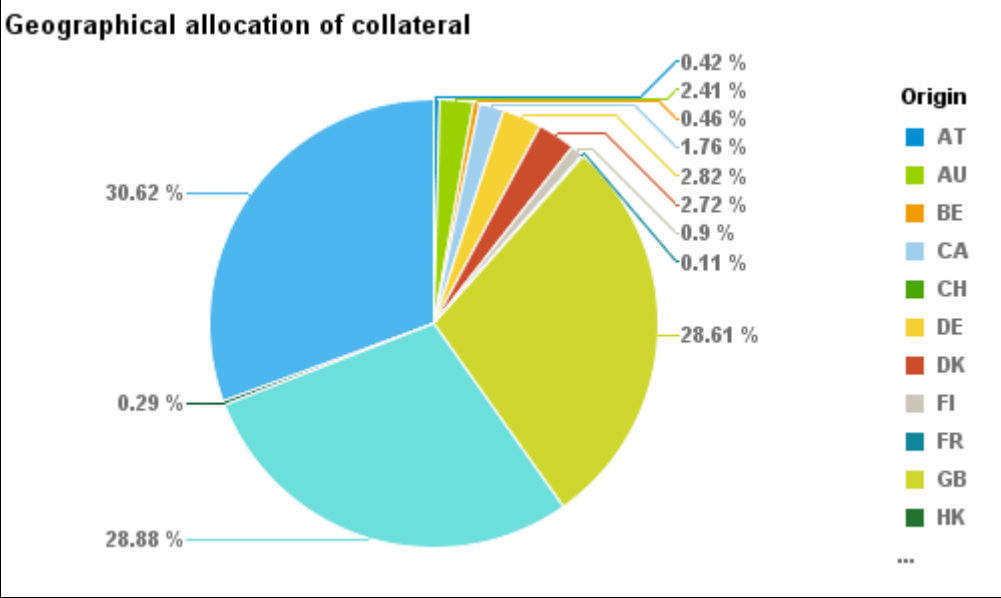
Securities lending statistics	
12-month average on loan in EUR (base currency)	128,592,853.14
12-month average on loan as a % of the fund AuM	17.66%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	22.68%
Gross Return for the fund over the last 12 months in (base currency fund)	276,230.95
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0379%

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	336,162.51	336,162.51	0.21%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	335,587.50	335,587.50	0.21%
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	6,013,497.32	3,392,852.30	2.11%
AU3CB0250652	IBRD 3.300 08/14/28 MTN IBRD	GOV	SU	AUD		614,278.95	346,579.97	0.22%
AU3CB0296754	EIB 4.200 08/21/28 MTN EIB	GOV	SU	AUD		206,681.12	116,610.76	0.07%
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	AA2	2,040.29	1,151.14	0.00%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	836,386.05	471,894.17	0.29%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	452,409.09	452,409.09	0.28%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	0.66	0.66	0.00%
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	0.01	0.01	0.00%

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	126,641.11	126,641.11	0.08%
BE6350897169	BEGV 4.875 06/10/55 MTN BELGIUM	GOV	BE	USD	AA3	178,866.01	154,298.49	0.10%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	1,210.72	770.20	0.00%
CA135087R556	CAGV 4.000 05/01/26 CANADA	GOV	CA	CAD	AAA	160,473.62	102,085.16	0.06%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	760,072.35	483,519.38	0.30%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	397,145.28	252,643.63	0.16%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	13,588.07	8,644.04	0.01%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,995,783.36	1,269,615.89	0.79%
DE0001102390	DEGV 0.500 02/15/26 GERMANY	GOV	DE	EUR	AAA	43,104.20	43,104.20	0.03%
DE0001102416	DEGV 0.250 02/15/27 GERMANY	GOV	DE	EUR	AAA	180,386.28	180,386.28	0.11%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	2,167,030.26	2,167,030.26	1.35%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	311.75	311.75	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	180,710.05	180,710.05	0.11%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	606,536.37	606,536.37	0.38%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	542,997.60	542,997.60	0.34%
DE000SHFM1F6	SHOLS 2.750 06/13/33 SCHLESWIG	BND	DE	EUR	AAA	633,636.01	633,636.01	0.39%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	6,554,993.55	878,884.75	0.55%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	6,554,514.60	878,820.53	0.55%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	4,907,725.63	658,021.27	0.41%
DK0009923724	DKGV 0.100 11/15/30 DENMARK	GOV	DK	DKK	AAA	5,583,787.12	748,666.69	0.47%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	6,515,892.23	873,642.10	0.54%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	479,097.76	479,097.76	0.30%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	486,089.96	486,089.96	0.30%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	485,414.15	485,414.15	0.30%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	181,085.97	181,085.97	0.11%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	3,132,455.98	3,674,057.62	2.29%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	6,519.68	7,646.93	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,826,494.23	3,315,195.08	2.06%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	203,183.13	238,313.49	0.15%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	855,519.55	1,003,438.88	0.62%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	1,217,111.55	1,427,550.14	0.89%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,826,494.49	3,315,195.39	2.06%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,826,494.83	3,315,195.79	2.06%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	798.55	936.62	0.00%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	11.21	13.15	0.00%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	858,374.48	1,006,787.43	0.63%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	195,113.59	228,848.73	0.14%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	3,902,537.38	4,577,286.09	2.85%

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	1,078,086.78	1,264,487.98	0.79%
GB00BMF9LJ15	UKT1 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	1,371,388.46	1,608,501.52	1.00%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	1,217,143.96	1,427,588.15	0.89%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	1,070,347.51	1,255,410.59	0.78%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	286,579.33	336,128.90	0.21%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	1,073,484.64	1,259,090.13	0.78%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	39,439.79	46,258.93	0.03%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,770,740.63	2,076,901.68	1.29%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	913,656.96	1,071,628.25	0.67%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,770,502.92	2,076,622.87	1.29%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	327,470.09	384,089.67	0.24%
GB00BPSNBG80	UKT1 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	857,750.28	1,006,055.30	0.63%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	913,657.32	1,071,628.67	0.67%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,833,049.52	2,149,983.78	1.34%
GB00BT7J0134	UKT1 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	913,540.03	1,071,491.10	0.67%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	2,826,494.28	3,315,195.14	2.06%
GB00BYMWG366	UKT1 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	858,374.42	1,006,787.36	0.63%
GB00BYVP4K94	UKT1 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	1,217,159.99	1,427,606.95	0.89%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,472,366,184.79	8,817,315.73	5.49%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	1,359,520,245.18	8,141,533.93	5.07%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	54,731,019.65	327,758.60	0.20%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,472,397,504.37	8,817,503.29	5.49%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	1,472,373,723.34	8,817,360.88	5.49%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	1,472,370,807.02	8,817,343.41	5.49%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	30,206,434.10	180,892.27	0.11%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	47,865.64	286.65	0.00%
JP1300591J79	JPGV 0.700 06/20/48 JAPAN	GOV	JP	JPY	A1	274,729.46	1,645.23	0.00%
JP1300661L47	JPGV 0.400 03/20/50 JAPAN	GOV	JP	JPY	A1	149,780.14	896.96	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	411,641,489.77	2,465,129.27	1.53%
US013051EA13	ALBTA 3.300 03/15/28 ALBERTA	BND	CA	USD	AAA	220,344.97	190,080.26	0.12%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	209,226.83	180,489.21	0.11%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	572,622.72	493,972.11	0.31%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 01/07/2054	MIS	US	USD	AAA	440,510.49	380,005.70	0.24%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	15,615.81	13,470.96	0.01%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	479.73	413.83	0.00%
US683234AT57	ONTAR 1.050 04/14/26 ONTARIO	BND	CA	USD	AAA	211,015.14	182,031.89	0.11%
US803854KQ02	SASKT 3.250 06/08/27 SASKATCHEWAN	BND	CA	USD	AAA	123,127.25	106,215.54	0.07%
US803854KW79	SASKT 4.650 01/28/30 SASKATCHEWAN	BND	CA	USD	AAA	154,485.06	133,266.31	0.08%
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	AAA	1,649,586.89	1,423,013.62	0.89%

Collateral data - as at 17/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810PT97	UST 4.750 02/15/37 US TREASURY	GOV	US	USD	AAA	2,682,723.09	2,314,246.98	1.44%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	412,902.07	356,189.34	0.22%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	3,722,527.58	3,211,232.75	2.00%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	209,776.44	180,963.33	0.11%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,654,840.85	1,427,545.94	0.89%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	400.85	345.79	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	6,185.55	5,335.96	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	3,722,786.77	3,211,456.33	2.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	3,720,753.93	3,209,702.71	2.00%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	187,717.55	161,934.26	0.10%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	389,654.17	336,134.57	0.21%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	3,194,114.02	2,755,397.59	1.72%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	389,665.17	336,144.06	0.21%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	46,378.08	40,007.98	0.02%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	3,200,691.66	2,761,071.78	1.72%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	171,558.96	147,995.08	0.09%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	3,723,161.81	3,211,779.86	2.00%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	3,930,191.75	3,390,373.93	2.11%
US91282CHN48	UST 4.750 07/31/25 US TREASURY	GOV	US	USD	AAA	300,150.00	258,923.94	0.16%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	390,100.74	336,519.81	0.21%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	108.15	93.29	0.00%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	2,258,761.84	1,948,517.46	1.21%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	1,155,471.86	996,766.04	0.62%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	1,156,222.21	997,413.33	0.62%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	982,691.69	847,717.49	0.53%
US91282CKJ98	UST 4.500 04/15/27 US TREASURY	GOV	US	USD	AAA	1,503,780.16	1,297,233.66	0.81%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	3,888,351.01	3,354,280.07	2.09%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	811,800.90	700,298.81	0.44%
US91282CLG41	UST 3.750 08/15/27 US TREASURY	GOV	US	USD	AAA	617,513.64	532,697.20	0.33%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	705,784.12	608,843.59	0.38%
US91282CLP40	UST 3.500 09/30/26 US TREASURY	GOV	US	USD	AAA	721,652.48	622,532.42	0.39%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,417,644.50	1,222,928.86	0.76%
US91282CMG32	UST 4.250 01/31/30 US TREASURY	GOV	US	USD	AAA	3,141,725.01	2,710,204.29	1.69%
US91282CND91	UST 3.750 05/15/28 US TREASURY	GOV	US	USD	AAA	3,723,118.85	3,211,742.80	2.00%
XS2911156326	DKGV 2.250 10/02/26 MTN DENMARK	GOV	DK	EUR	AAA	331,214.61	331,214.61	0.21%
XS3058822670	NORDR 4.000 04/25/28 MTN NRW	BND	DE	USD	AAA	200,965.72	173,362.77	0.11%
XS3077376047	QUBPR 3.250 05/22/35 MTN QUEBEC PROVINCE	BND	CA	EUR	AAA	100,461.51	100,461.51	0.06%
						Total:	160,642,059.9	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	44,197,474.99

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	38,496,050.32
2	MERRILL LYNCH INTERNATIONAL (PARENT)	21,050,538.04
3	BARCLAYS BANK PLC (PARENT)	15,284,476.85
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,689,745.92
5	BNP PARIBAS LONDON (PARENT)	8,296,913.65